

李氏聯邦信用會

Lee Federal Credit Union Newsletter

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June 2009

The following table shows the dividend rates and annual percentage yield (APY) for the quarter ending March 31, 2009.

	<u>Dividend Rate</u>	<u>Compounded</u>	<u>APY</u>
\$100.00 to \$1,000	2.25%	Daily	2.260%
\$1,000.01 to \$5,000.00	2.50%	Daily	2.510%
\$5,000.01 to \$10,000.00	2.75%	Daily	2.760%
\$10,000.01 to \$20,000.00	3.00%	Daily	3.010%
Over \$20,000.00	3.25%	Daily	3.260%
IRA Accounts	3.25%	Daily	3.260%
Children's Account \$5 to \$5,000	2.75%	Daily	3.010%

Dividends will be posted to accounts on July 1, 2009. Dividends will not be posted to accounts that do not have the minimum balance of \$100 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our dividend rates and fees is available upon request.

If you are in the market for a loan, come in and get it preapproved. This will save time and allow you to make an offer that may be more attractive.

You can transact business with the credit union through the mail. You do not have to come to the credit union to deposit or withdraw funds. You can also request loan forms and submit them through the mail.

We are now accepting applications for the year 2009 Kwang Lien Lee Scholarship. All Asian high school seniors are eligible to apply. Applicants are to submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Send all applications to the Kwang Lien Lee Scholarship Committee at the credit union address. Applications are due by July 31, 2009.

The credit union is now accepting applications for the 2009 6th and 9th Grade Scholarships. Applications must be received by July 31, 2009. Sixth grade applicant should submit their final report cards for grades 4 to 6. Ninth grade applicants should submit their final report cards for grades 7 to 9 and a short essay.

Now is the time to start your financial planning for the coming college year. Apply now for student loans. We offer our education loan and Stafford loans.

Our accounts are now insured up to \$250,000 as part of

the recently passed Emergency Economic Stabilization Act. This increased insurance coverage is effective until December 31, 2009.

The credit union will be having its picnic from 12 to 5 PM on July 26, 2009. It will be at:

Capital View – Homewood Recreation Center
2929 Edgewood Road
Kensington, MD 20895

Come join us for food and a chance to get together again.

If you have not made a transaction with the credit union (share deposit, withdrawal, or written/e-mail correspondence) in the last three years, your account may have to be turned over to the District of Columbia as unclaimed property. It only takes a single transaction every other year to prevent this from occurring. You can also send us a letter or e-mail stating that you want to keep the account active, be sure to include your address and account number.

