

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580

FAX (202) 289-7580

Website www.leefcu.com

e-mail: LeeFCU@sprintmail.com

December 2009

The following table shows the dividend rates and annual percentage yield (APY) for the quarter ending September 30, 2009.

	<u>Dividend Rate</u>	<u>Compounded</u>	<u>APY</u>
\$100.00 to \$1,000	1.25%	Daily	1.260%
\$1,000.01 to \$5,000.00	1.50%	Daily	1.510%
\$5,000.01 to \$10,000.00	1.75%	Daily	1.760%
\$10,000.01 to \$20,000.00	2.00%	Daily	2.010%
Over \$20,000.00	2.50%	Daily	2.510%
IRA Accounts	2.50%	Daily	2.510%
Children's Account \$5 to \$5,000	1.75%	Daily	1.760%

Dividends will be posted to accounts on January 1, 2010. Dividends will not be posted to accounts that do not have the minimum balance of \$100 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our dividend rates and fees is available upon request.

If you are in the market for a loan, come in and get it preapproved. This will save time and allow you to make an offer that may be more attractive.

You can transact business with the credit union through the mail. You do not have to come to the credit union to deposit or withdraw funds. You can also request loan forms and submit them through the mail.

If you have not made a transaction with the credit union (share deposit, withdrawal, or written/e-mail correspondence) in the last three years, your account may have to be turned over to the District of Columbia as unclaimed property. It only takes a single transaction every other year to prevent this from occurring. You can also send us a letter or e-mail stating that you want to keep the account active, be sure to include your address and account number.

We have Chinese calendars and red envelopes available now and at Chinese New Year. Limit one calendar and red envelope package per account. We only have a limited number of calendars. First come first served.

The end of year statement contains important tax data for interest paid, dividends received, and IRA fair market value. You can use the information on the statement to draft your tax returns.

We are now accepting applications for the year 2010

Kwang Lien Lee Scholarship. All Asian high school seniors are eligible to apply. Applicants are to submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Send all applications to the Kwang Lien Lee Scholarship Committee at the credit union address. Applications are due by July 31, 2010

The credit union is now accepting applications for the 2010 6th and 9th Grade Scholarships. Sharon Lee was the 9th Grade winner in 2009. Applications must be received by July 31, 2010. Sixth grade applicant should submit their final report cards for grades 4 to 6. Ninth grade applicants should submit their final report cards for grades 7 to 9 and a short essay.

The credit union has changed its operating hours. We are now open from 11AM to 3PM on Sundays.

The Credit Union Annual Meeting will be on March 14, 2010 at 1PM in the Lee Association Building on the 3rd floor. Nominations for the Board of Directors, Credit Committee and Supervisory Committee will be accepted until February 28, 2010. Nominations must be accompanied by a statement of willingness to serve by the nominee and signatures of 15 members who are at least 18 years old. Send nominations to the Nominating Committee at the credit union mailing address.

