

李氏聯邦信用會

Lee Federal Credit Union Newsletter

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March 2011

The following table shows the dividend rates and annual percentage yield (APY) for the quarter ending March 31, 2011.

	<u>Dividend Rate</u>	<u>Compounded</u>	<u>APY</u>
<u>Regular Share Accounts</u>			
\$100.00 to \$1,000	0.10%	Daily	0.110%
\$1,000.01 to \$10,000.00	0.25%	Daily	0.260%
\$10,000.01 to \$25,000.00	0.50%	Daily	0.510%
\$25,000.01 to \$50,000.00	0.75%	Daily	0.760%
Over \$50,000.00	1.00%	Daily	1.010%
<u>IRA Accounts</u>			
\$0 to \$10,000	0.75%	Daily	0.760%
\$10,000.01 and over	1.00%	Daily	1.010%
Children's Account \$1 to \$10,000	0.25%	Daily	0.260%

Dividends will be posted to accounts on April 1, 2011. Dividends will not be posted to accounts that do not have the minimum balance of \$100 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our dividend rates and fees is available upon request.

If you have not made a transaction with the credit union (share deposit, withdrawal, or written/e-mail correspondence) in the last three years, your account may have to be turned over to the District of Columbia as unclaimed property. It only takes a single transaction every other year to prevent this from occurring. You can also send us a letter or e-mail stating that you want to keep the account active, be sure to include your address and account number.

We have experienced some issues with old data or missing information on member accounts. Members are reminded to keep their account information current. Make sure you have updated your beneficiary cards and membership cards to reflect your current status. If you are not sure if your data is complete or current, contact the credit union for new forms. We must follow the data on your forms to process any transaction.

The credit union is now accepting applications for the 2011 Lee Federal Credit Union 6th and 9th Grade Scholarships. Sixth grade applicants should submit their final report cards for grades 4 to 6. Ninth grade applicants should submit their final

report cards for grades 7 to 9 and a short essay. All applications must be received by July 31, 2011. Applications should be sent to the credit union mailing address.

We are now accepting applications for the 2011 Kwang Lien Lee Scholarship. All Asian high school seniors are eligible to apply. Applicants are to submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Applications are due by July 31, 2011. Send all applications to:

Kwang Lien Lee Scholarship Committee
PO Box 1741
Washington, DC 20013-1741

The credit union picnic will be held June 19, 2011, at Capital View-Homewood Park. The picnic will be from 12 to 5 PM. Come and get together and enjoy food and activities. The address is:

Capital View-Homewood Park
2929 Edgewood Road
Kensington, MD 20895

